

NOTICE OF MEETING

PENSIONS COMMITTEE AND BOARD

Thursday, 14th September, 2017, 7.00 pm - Civic Centre, High Road, Wood Green, N22 8LE

Members: Councillors Clare Bull (Chair), John Bevan (Vice-Chair), Mark Blake, Liz McShane, Viv Ross and Noah Tucker

Co-optees/Non Voting Members: Ishmael Owarish, Keith Brown and Randy Plowright

Quorum: 3

1. FILMING AT MEETINGS

Please note this meeting may be filmed or recorded by the Council for live or subsequent broadcast via the Council's internet site or by anyone attending the meeting using any communication method. Although we ask members of the public recording, filming or reporting on the meeting not to include the public seating areas, members of the public attending the meeting should be aware that we cannot guarantee that they will not be filmed or recorded by others attending the meeting. Members of the public participating in the meeting (e.g. making deputations, asking questions, making oral protests) should be aware that they are likely to be filmed, recorded or reported on. By entering the meeting room and using the public seating area, you are consenting to being filmed and to the possible use of those images and sound recordings.

The chair of the meeting has the discretion to terminate or suspend filming or recording, if in his or her opinion continuation of the filming, recording or reporting would disrupt or prejudice the proceedings, infringe the rights of any individual or may lead to the breach of a legal obligation by the Council.

2. APOLOGIES FOR ABSENCE

3. URGENT BUSINESS

The Chair will consider the admission of any late items of Urgent Business. (Late items of Urgent Business will be considered under the agenda item where they appear. New items of Urgent Business will be dealt with under item 18 below).

4. DECLARATIONS OF INTEREST AND CONFLICTS OF INTEREST

A member with a disclosable pecuniary interest or a prejudicial interest in a matter who attends a meeting of the authority at which the matter is considered:

- (i) must disclose the interest at the start of the meeting or when the interest becomes apparent, and
- (ii) may not participate in any discussion or vote on the matter and must withdraw from the meeting room.

A member who discloses at a meeting a disclosable pecuniary interest which is not registered in the Register of Members' Interests or the subject of a pending notification must notify the Monitoring Officer of the interest within 28 days of the disclosure.

Disclosable pecuniary interests, personal interests and prejudicial interests are defined at Paragraphs 5-7 and Appendix A of the Members' Code of Conduct

The Public Service Pensions Act 2013 defines a conflict of interest as a financial or other interest which is likely to prejudice a person's exercise of functions. Therefore, a conflict of interest may arise when an individual:

- i) Has a responsibility or duty in relation to the management of, or provision of advice to, the LBHPF, and
- ii) At the same time, has:
 - a separate personal interest (financial or otherwise) or
 - another responsibility in relation to that matter,

giving rise to a possible conflict with their first responsibility. An interest could also arise due to a family member or close colleague having a specific responsibility or interest in a matter.

At the commencement of the meeting, the Chair will ask all Members of the Committee and Board to declare any new potential conflicts and these will be recorded in the minutes of the meeting and the Fund's Register of Conflicts of Interest. Any individual who considers that they or another individual has a potential or actual conflict of interest which relates to an item of business at a meeting must advise the Chair prior to the meeting, where possible, or state this clearly at the meeting at the earliest possible opportunity.

5. RECORD OF TRAINING UNDERTAKEN SINCE LAST MEETING

Note from the Assistant Director of Corporate Governance and Monitoring Officer

When considering the items below, the Committee will be operating in its capacity as 'Administering Authority'. When the Committee is operating in its capacity as an Administering Authority, Members must have due regard to their duty as quasi-trustees to act in the best interest of the Pension Fund above all other considerations.

6. MINUTES (PAGES 1 - 8)

To consider the minutes of the meeting of the Committee and Board held on 20 July 2017 and confirm these as a correct record.

7. PENSION FUND ANNUAL REPORT AND ACCOUNTS (PAGES 9 - 180)

Report of the Chief Finance & S151 Officer presenting the Pension Fund Annual Report and audited Accounts for 2016/17.

8. ADMINISTRATION REPORT (PAGES 181 - 222)

Report of the Chief Financial & S151 Officer to update the Committee and Board on Pensions administration matters.

9. INVESTMENT STRATEGY STATEMENT UPDATE (PAGES 223 - 244)

Report of the Chief Financial & S151 Officer to update the Committee and Board on the Investment Strategy Statement.

10. GOVERNANCE REPORT (PAGES 245 - 256)

Report of the Chief Financial & S151 Officer to provide an update to the Committee on progress toward compliance with Scheme Advisory Board key performance indicators, to highlight areas where improvement is still needed in order to achieve full compliance and to provide an update on progress toward implementing the recommendations from the Governance Review that was undertaken by the Independent Advisor to the Fund.

11. MIFID II (PAGES 257 - 286)

Report of the Chief Financial & S151 Officer outlining the impact of the Implementation of the Markets in Financial Instruments Directive.

12. WORK PLAN /FORWARD PLAN (PAGES 287 - 294)

Report of the of the Chief Financial & S151 Officer to identify topics that will come to the attention of the Committee in the next twelve months and to seek Members input into future agendas.

13. RISK REGISTER REVIEW (PAGES 295 - 312)

Report of the Chief Financial & S151 Officer to provide an update on the Fund's risk register and an opportunity for the Committee to further review the risk score allocation.

14. LAPFF VOTING ENGAGEMENT (PAGES 313 - 314)

Report of the Chief Financial & S151 Officer to provide an update on voting activities on behalf of the Fund.

15. NEW ITEMS OF UNRESTRICTED URGENT BUSINESS

16. EXCLUSION OF THE PRESS AND PUBLIC

That the press and public be excluded from the meeting for consideration of the following items as they contain exempt information as defined in Section 100a of the Local Government Act 1972 (as amended by Section 12A of the Local Government Act 1985); paragraph 3; namely information relating to the business or financial affairs of any individual, including the authority holding that information.

17. EXEMPT MINUTES (PAGES 315 - 316)

To confirm the exempt minutes of the meeting held on 20th July 2017.

18. NEW ITEMS OF URGENT BUSINESS

Susan John
Tel – 020 84892615
Fax – 020 8881 5218
Email: susan.john@haringey.gov.uk

Bernie Ryan
Assistant Director – Corporate Governance and Monitoring Officer
River Park House, 225 High Road, Wood Green, N22 8HQ

Wednesday, 06 September 2017